

# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

Balance Sheet as at 31-Mar-2025

	Particulars	Note No.	as at 31-Mar-2025	as at 31-Mar-2024
I.	<b>EQUITY AND LIABILITIES</b>		In (Rupees)	In (Rupees)
1	<b>Shareholders' Funds</b>			
	(a) Share Capital	1	1,00,000.00	1,00,000.00
	(b) Reserves and Surplus	2	(70,27,870.99)	(70,97,236.00)
2	<b>Non-Current Liabilities</b>			
	(a) Deferred tax liabilities		-	-
3	<b>Current Liabilities</b>			
	(a) Other Current Liabilities	3	1,72,250.00	2,29,684.00
	(b) Short Term Provisions	4	79,43,830.83	74,28,764.00
	<b>Total</b>		<b>11,88,209.84</b>	<b>6,61,212.00</b>
II.	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Fixed Assets	5		
	(i) Intangible Assets		-	-
	(i) Tangible Assets		-	-
	(b) Long-Term Loans and Advances	6	-	-
	Deferred Tax assets		-	-
2	<b>Current Assets</b>			
	(a) Trade Receivables	7	-	2,91,581.00
	(c) Cash and Cash Equivalents	8	3,62,507.22	3,62,379.00
	(d) Short-Term Loans and Advances	9	8,25,702.62	7,252.00
	(e) Other Current Assets	10	-	-
	<b>Total</b>		<b>11,88,209.84</b>	<b>6,61,212.00</b>
	<b>Significant Accounting Policies</b>	19		

The Notes referred to above form an integral part of the Balance Sheet.  
As Per Our report of even date

FOR VANDANA V. DODHIA & Co.,  
CHARTERED ACCOUNTANTS

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED



(CA. VANDANA V. DODHIA)  
PARTNER

Firm Reg.No. 117812W

PLACE : MUMBAI

DATE: 28th September,2025

UDIN : 251041000BMLCZW2255





ZARVAN NOZER MISTRY  
(DIRECTOR)

DIN :08375303

PLACE : MUMBAI

DATE: 28th September,2025



# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

## Statement of Profit and Loss for the year ended 31-Mar-2025

	Particulars	Note No.	In (Rupees)	
			For the year ended 31 March, 2025	For the year ended 31 March, 2024
I	Revenue from Operations	11	1,95,000.00	7,22,275.00
II	Other Income	12	718.00	16,38,820.00
III	<b>TOTAL REVENUE(I+II)</b>		<b>1,95,718.00</b>	<b>23,61,095.00</b>
IV	<b>EXPENSES</b>			
	Purchases (Operating Expenses)	13	-	28,71,297.00
	Changes in Inventories	14	-	-
	Employee Benefit Expenses	15	-	-
	Depreciation and Amortization Expenses	5	-	1,32,380.00
	Other Expenses	16	1,26,355.17	16,55,960.00
	<b>TOTAL EXPENSES</b>		<b>1,26,355.17</b>	<b>46,59,637.00</b>
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>69,362.83</b>	<b>(22,98,542.00)</b>
VIII	Extraordinary Items		-	-
IX	<b>Profit Before Tax</b>		<b>69,362.83</b>	<b>(22,98,542.00)</b>
X	<b>Tax Expense</b>			
	Current Tax		-	-
	Deferred Tax Assets / (Liabilities)		-	-
XI	<b>Profit/(Loss) for the period from Continuing Operations(IX-X)</b>		<b>69,362.83</b>	<b>(22,98,542.00)</b>
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	<b>Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit(Loss) for the Period(XI+XIV)</b>		<b>69,362.83</b>	<b>(22,98,542.00)</b>
XVI	<b>Earnings per Equity Share</b>			
	-Basic	17	6.94	(230)
	<b>Significant Accounting Policies</b>	19		

The Notes referred to above form an integral part of the Balance Sheet.

As Per Our report of even date

FOR VANDANA V. DODHIA & Co.,  
CHARTERED ACCOUNTANTS

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

  
(CA. VANDANA V. DODHIA)  
PARTNER  
Firm Reg.No. 117812W  
PLACE : MUMBAI  
DATE: 28th September,2025  
UDIN : 25104000BMLC262755



  
ZARVAN NOZER MISTRY  
(DIRECTOR)  
DIN :08375303  
PLACE : MUMBAI  
DATE: 28th September,2025



**ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED**  
CIN:U92490MH2021OPC355004

Notes to and forming part of Balance Sheet as at 31-Mar-2025

**01 . Share Capital**

**01 . 1 Authorized Share Capital**

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	as at 31-Mar-2025		as at 31-Mar-2024	
	Number of Shares	Amount	Number of Shares	Amount
(10,000 Equity Shares of Rs.10 each)	10,000	1,00,000	10,000	1,00,000
<b>Total</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**01 . 2 Issued, Subscribed and Paidup Share Capital**

Particulars	as at 31-Mar-2025		as at 31-Mar-2024	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares of 10 each				
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add : Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-

**01 . 3 Shareholders holding more than 5% of Share**

Particulars	as at 31-Mar-2025		as at 31-Mar-2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
ZARVAN NOZAR MISTRY	10,000.00	100%	10,000.00	100%

Note 2.2: The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3: There has been no fresh issue or buyback of shares during the year.

Note 2.4: The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5: There is no change in the number of equity shares during the year.

Note 2.6: There is no change in the pattern of shareholding during the year.

01 . 4 Share Held by Promoter at the year ended	as at 31-Mar-2025		as at 31-Mar-2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoter Name				
ZARVAN NOZAR MISTRY	10,000.00	100%	10,000.00	100%



For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

**ZARVAN NOZAR MISTRY**  
**(DIRECTOR)**  
DIN :08375303  
PLACE : MUMBAI



# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

## 02 . Reserves and Surplus

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
<b>Other Reserves :</b>		
Opening balance	-	-
(+) Reserves transferred from Profit & loss a/c	-	-
Closing balance	-	-
<b>Surplus : (Profit &amp; loss Account)</b>		
Opening balance	(70,97,233.82)	(47,98,694.00)
(+) Net profit/(Net loss) for the Current Year	69,362.83	(22,98,542.00)
(-) Transfer to reserves	-	-
Closing balance	(70,27,870.99)	(70,97,236.00)
<b>Total</b>	<b>(70,27,870.99)</b>	<b>(70,97,236.00)</b>

## 03 . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
<b>Sundry Creditors</b>		
DEEPTI PRAVIN SUMARIYA	3,000.00	-
R S BHARUCHA AND CO	67,850.00	-
R.S.BHARUCHA & CO.	46,850.00	-
VANDANA V DODHIA & CO.	20,650.00	-
[A]	<b>1,38,350.00</b>	<b>-</b>
<b>Provisions :</b>		
Electricity Charges Payable	-	2,29,684.00
AUDIT FEES PAYABLE	12,300.00	-
OUTPUT CGST	10,800.00	-
OUTPUT SGST	10,800.00	-
[B]	<b>33,900.00</b>	<b>2,29,684.00</b>
<b>TOTAL [A]+[B]</b>	<b>1,72,250.00</b>	<b>2,29,684.00</b>

## 04 . Short-Term Provisions

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
<b>Others :</b>		
Short Term Borrowings from Others	-	74,28,764.00
Ascend Fitness Pvt Ltd (Loan A/c)	53,30,563.42	-
Loan from Suraj	17,000.00	-
Loan From Thrity Mistry	40,000.00	-
ZARVAN MISTRY LOAN	25,56,267.41	-
<b>Total</b>	<b>79,43,830.83</b>	<b>74,28,764.00</b>

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED



*Zarvan Nozer Mistry*

ZARVAN NOZER MISTRY  
(DIRECTOR)  
DIN :08375303  
PLACE : MUMBAI  
DATE: 28/09/2025



**ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED**

CIN:U92490MH2021OPC355004

**05. Fixed Assets Schedule**

In ₹ (Rupees)

Particulars	Gross Block				Depreciation and Amortization			Net Block	
	Opening Balance (actual cost of Asset) 01.04.24	Additions	Deductions Retirement	Closing Balance	Opening Balance 01.04.24	Depreciation charge	Closing Balance 31.03.25	Opening Balance 01.04.24	Closing Balance 31.03.25
	<b>Tangible Assets :</b>								
Computer	-	-	-	-	-	-	-	-	-
<b>Intangible Assets :</b>									
Copyright	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-

**06. LONG TERM LOANS & ADVANCES**

PARTICULAR	as at March 2025		as at March 2024	
<b>Security Deposits :</b>				
		-		-
<b>Total</b>		-		-

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED



**ZARVAN NOZER MISTRY**  
(DIRECTOR)  
DIN :08375303  
PLACE : MUMBAI  
DATE:28/09/2025



# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

## 7 . Trade Receivables

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Others		
Secured, Considered Good	-	2,91,581
Total	-	2,91,581

## 8 . Cash and Cash Equivalents

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Balances with banks :		
Hdfc Bank Ltd	367.22	239.00
Cash on hand	3,62,140.00	3,62,140.00
Total	3,62,507.22	3,62,379.00

## 9 . Short Term Loans And Advances

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Balances with Government bodies :		
TDS & Income Tax Receivable	-	2,752.00
Preliminary Expenses	4,500.00	4,500.00
INPUT CGST CLAIM	75,279.00	
INPUT IGST CLAIM	809.00	
INPUT SGST CLAIM	23,793.00	
Loan To Farahnaz	7,21,321.62	
Total	8,25,702.62	7,252.00

## 10 . Other Current Assets

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	as at 31-Mar-2025	as at 31-Mar-2024
Others :	-	-
Total	-	-

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED



*Zarvan Mistry*

ZARVAN NOZER MISTRY  
(DIRECTOR)  
DIN :08375303  
PLACE : MUMBAI  
DATE:28/09/2025



# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2025

## 11 . Revenue from Operations

In ₹ (Rupees)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
GYM MEMBERSHIP FEES	-	4,98,549.00
PERSONAL TRAINING FEES	1,95,000.00	2,23,726.00
	1,95,000.00	7,22,275.00

## 12 . Other income

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
<b>Interest Income :</b>		
Miscellaneous Income	-	23.00
Profit from sales of GYM Equipment	-	16,35,797.00
Write Back	-	3,000.00
Interest on IT Refund	718.00	
<b>Total</b>	<b>718.00</b>	<b>16,38,820.00</b>

## 13 . Purchases Operating Expenses

In ₹ (Rupees)

In ₹ (Rupees)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
BTU Charges	-	11,46,744.00
Common Area Maintenance Charges		2,56,453.00
Electricity Unit Charges		14,68,100.00
<b>Total</b>	<b>-</b>	<b>28,71,297.00</b>

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED



ZARVAN NOZER MISTRY  
(DIRECTOR)  
DIN : 08375303  
PLACE : MUMBAI  
DATE: 28/09/2025



# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2025

## 14 . Changes in Inventories

## 15 . Employee Benefit Expenses

## 16 . Other Expenses

Particulars	In ₹ (Rupees)	
	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Repair and Maintenance	-	3,81,672.00
Rent, Rate, & Taxes	-	7,172.00
Auditor's Remuneration	15,000.00	32,700.00
Account Writing Charges	-	4,000.00
Bank Charges	597.46	561.00
Bank Charges GST	50,411.61	-
Bank Card Commission Charges	-	8,041.00
Cleaning Expenses	-	22,821.00
Conveyance Charges	-	6,688.00
Computere Expenses GST	8,140.06	-
Domain Charges	-	2,41,623.00
Electricity Charges	-	29,007.00
Fuel Expenses	-	2,26,813.00
Gymnasium Expenses	7,141.08	4,30,029.00
General Expenses	123.92	-
Housekeeping & Maintenance Expenses	-	1,42,840.00
Internat Expenses	-	4,711.00
Insurance Charges	-	10,000.00
License & Registrations	-	8,485.00
Late Fees	500.00	-
Printing & Stationary Expenses	-	8,285.00
Professional Fees	33,000.00	87,257.00
ROC Fees	11,450.00	-
Rebate & Discount	(8.96)	-
Travelling Expenses	-	3,255.00
<b>Total</b>	<b>1,26,355.17</b>	<b>16,55,960.00</b>

17. Earnings per Equity Share	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Net profit/ (Loss) for calculation of EPS	69,362.83	(22,98,542.00)
Weighted Average number of Shares used as denominator for computing	-	-
basic earnings per share	10,000.00	10,000.00
Face Value of each Equity Share (Rupees)	10.00	10.00
<b>Earning Per Share- Basic (Rupees)</b>	<b>6.94</b>	<b>(229.85)</b>

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED



ZARVAN NOZER MISTRY  
(DIRECTOR)  
DIN :08375303  
PLACE : MUMBAI  
DATE:28/09/2025

# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

## 18. Related Party Transactions

Note : As per AS-18, "Related Party Disclosures", the related parties where control exists or where significant influence exists and with whom transactions have taken place are as follows:

A) Key Management Personnel : Zarvan Mistry – (Director)

In ₹ (Rupees)

Name of the Persons/Party	Relationship	Nature Of Transactions	Transactions during the year ended 31st March 2025 Amount (Rs.)	Amount Receivable/(Payable) as at 31st March 2025	Transactions during the year ended 31st March 2024 Amount (Rs.)	Amount Receivable/(Payable) as at 31st March 2024
1) Zarvan Mistry	DIRECTOR	OPENING BALANCE		(2,09,861)		(65,463)
		LOAN RECEIVED	37,96,260		4,50,120	
		LOAN PAID	14,49,854		3,05,722	
		SALES	1,41,600			
		PAYMENT RECEIVED	1,41,600			
		CLOSING BALANCE		(25,56,267)		(2,09,861)
2) Thrity Mistry	DIRECTOR's mother	OPENING BALANCE		(40,000)	-	-
		LOAN RECEIVED			40,000	
		CLOSING BALANCE	(40,000)		(40,000)	-
3) Ascend Fitness Pvt. Ltd.	DIRECTOR Zarvan Mistry	OPENING BALANCE		(53,79,864)		(42,29,893)
		LOAN REPAYD	61,101		64,200	-
		LOAN RECEIVED	11,800		12,14,170	
		CLOSING BALANCE		(53,30,564)		(53,79,864)
4) Farahnaz Mistry	DIRECTOR's Wife	OPENING BALANCE		2,94,024		(8,36,600)
		LOAN REPAYD	21,22,256		18,43,524	-
		LOAN RECEIVED	16,94,959		7,12,900	
		CLOSING BALANCE		7,21,322		2,94,024

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED



*Zarvan*  
ZARVAN NOZER MISTRY  
(DIRECTOR)  
DIN : 08375303  
PLACE : MUMBAI  
DATE : 28/09/2025

# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

Notes forming part of the financial statements for the financial year ended March 31st 2025

**Note 19.**

Note	Particulars
19.1	<b>Corporate information</b> The company was incorporated on 10.02.2021. CIN - CIN.U92490MH2021OPC355004
19.2	<b>Significant accounting policies:</b>
19.2.1	<b>Basis of accounting and preparation of financial statements</b> These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the criteria set out in the schedule III to the Companies Act, 2013. The Company is Small and Medium sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of The Companies Act, 2013. Accordingly the Company has complied with the Accounting Standards as applicable to an SMC
19.2.2	<b>Use of estimates</b> The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
19.2.3	<b>Cash and cash equivalents</b> Cash and cash equivalents include Bank balance with banks.
19.2.4	<b>Fixed assets and depreciation</b> The Company does not have any fixed assets as on 31st March 2025. Accordingly, the provision for depreciation is not applicable for the year.
19.2.5	<b>Revenue Recognition</b> Revenue from gym membership fees is recognized over the membership period on a time-proportion basis as the services are made available to members, and revenue from personal training fees is recognized as and when the training sessions are conducted.
19.2.6	<b>Preliminary and pre-operative expenses</b> The preliminary expenses are written off over a period of ten years. As at March 31, 2025, there is Nil balance.
19.2.7	<b>Employee benefits</b> Employee benefits include salaries and allowances.
19.2.8	<b>Earnings per share</b> Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year.
19.2.9	<b>Provision for Taxes / Deferred taxation</b> In accordance with AS-22, a deferred tax asset may be recognised subject to the consideration of prudence. The company has not created any deferred tax asset / liabilities

FOR VANDANA  
CHARTERED

For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

**For VANDANA V. DODHIA & CO.**  
Chartered Accountants

(VANDANA V.  
PARTNER  
Firm Reg.No. 1  
PLACE : MUN  
DATE:28/09/20  
UDIN :



ZARVAN NOZER MISTRY  
(DIRECTOR)  
DIN :08375303  
PLACE : MUMBAI  
DATE:28/09/2025



UDIN: 25104000@MLC2W2255  
Place: member, 28/09/2025

# ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED

CIN:U92490MH2021OPC355004

## NOTES TO ACCOUNTS

	In (Rupees)
(a) The Company has no accrued liability as on March 31, 2025 in respect of gratuity.	
(b) Auditor's remuneration includes :	
Statutory Audit Fees	Current Year 15,000
Certification / Other Services	6,000
Total	21,000
(c) There is no expenditure in foreign currency. There is no income in foreign currency.	
(d) Previous year's figures have been regrouped or reclassified, wherever necessary.	
(e) Contingent Liability No Information available	

FOR VANDANA V. DODHIA & Co.,  
CHARTERED ACCOUNTANTS



(VANDANA V. DODHIA)

PARTNER

Firm Reg.No. 117812W

PLACE : MUMBAI

DATE: 28/09/2025

UDIN : 25104000BMLCZ62255



For and On behalf of the Board  
ZARVAAN FITNESS CENTRE (OPC) PRIVATE LIMITED



ZARVAN NOZER MISTRY

(DIRECTOR)

DIN :08375303

PLACE : MUMBAI

DATE:28/09/2025

